

RESOLUTION

East Hampton Town Council

A Resolution Allocating American Rescue Plan Funds
Number 4

TOWN CLERK'S OFFICE
EAST HAMPTON, CT
2022 JUL 15 AM 11:27
Amy B. Johnson

WHEREAS, the American Rescue Plan was approved in March 2021 and includes State and Local Fiscal Recovery Funds (SLFRF) to be distributed to state, local and Tribal governments across the country, including the Town of East Hampton, and

WHEREAS, the Town of East Hampton will receive \$3,788,167.51 under the program to be used as authorized in the guidance issued by the US Department of the Treasury, and

WHEREAS, the Town of East Hampton has designated its entire allocation as lost public sector revenue under US Department of the Treasury regulations that authorize municipalities to utilize up to \$10 million of the individual municipality's SLFRF distribution as a replacement to lost public sector revenue, and

WHEREAS, funds used to replace lost public sector revenue may be used for the provision of government services at the discretion of the municipality with some limitations as indicated in the guidance, and

WHEREAS, the Town of East Hampton will determine specific expenditures via the Town Council pursuant to Resolution, and

WHEREAS, the Town of East Hampton anticipates continued evaluation and development of plans for development of new water sources and implementation of water system improvements and expansions in the estimated amount \$209,600; and

WHEREAS, the Town of East Hampton received grant funds from the State to support this work in the amount to \$250,000 of which approximately \$48,000 has been utilized for water system-related work to date leaving \$202,000 available, which leaves a deficit of current funding in the amount of approximately \$7,600.

NOW, THEREFORE, BE IT RESOLVED by the Town of East Hampton Town Council, to hereby allocate funds for the aforementioned professional services related to water source identification and development and water system improvements and expansions in an amount up to \$7,600 of the Town's SLFRF lost revenue distribution.

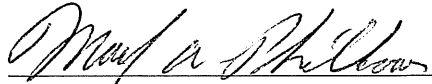
BE IT FURTHER RESOLVED, that the Town Manager and the Finance Director take appropriate steps to identify and earmark these funds for this purpose including moving the funds to an appropriate holding or expenditure account or fund.

[SIGNATURES FOLLOW]


Approved this 28th day of June, 2022.

TOWN COUNCIL

ATTEST



Mark Philhower, Chairperson



Kelly Bilodeau, Town Clerk