

BOARD OF FIRE COMMISSIONERS

Award Program Trustee Meeting

Monday, December 11, 2023

Company 1 Firehouse

Minutes

Present: Darin Hurne, Jeff Jylkka, and Robert Rainville.

Absent: John Kovach

Call to Order: Mr. Hurne called the meeting to order at 6:30 P.M. at Company #1 firehouse.

Approval of the Minutes

- a. **October 16, 2023:** *A motion was made by Mr. Jylkka, seconded by Mr. Rainville, to approve of the October 16, 2023 regular meeting minutes. Voted 3-0 in favor.*

Public Remarks: None

New Business

- a. **Motion for Recommendation to Town Council to Appoint Fiducient Advisors as the Plan's Independent Financial Advisor:** Chris Rollins from Fiducient Advisors attended the meeting to briefly present and answer the member's questions. The company would provide annual reports, financial statements, and more to the fire department members. Portland has a police, town, and volunteer fire department plans with Fiducient as well. *A motion was made by Mr. Jylkka, seconded by Mr. Rainville, to recommend the Town Council to appoint Fiducient Advisors as the plan's independent financial advisor. Voted 3-0 in favor.*
- b. **Motion to Appoint Webster Bank as the Plan's Custodian and Paying Agent:** *A motion was made by Mr. Jylkka, seconded by Mr. Rainville, to appoint Webster Bank as the plan's custodian and paying agent. Voted 3-0 in favor.*
- c. **Motion to Liquidate all American Fund Accounts After Town Council Acceptance of Fiducient Advisors as Financial Advisor:** *A motion was made by Mr. Rainville, seconded by Mr. Jylkka, to liquidate all American Fund Accounts after Town Council acceptance of Fiducient Advisors as financial advisor. Voted 3-0 in favor.*

Adjournment: *A motion was made by Mr. Jylkka, seconded by Mr. Rainville, to adjourn the meeting at 6:39 P.M. Voted 3-0 in favor.*

Respectfully Submitted,

Katrina Aligata

Recording Clerk