TOWN OF

EAST HAMPTON

CONNECTICUT

Town Manager
2018-2019 Budget

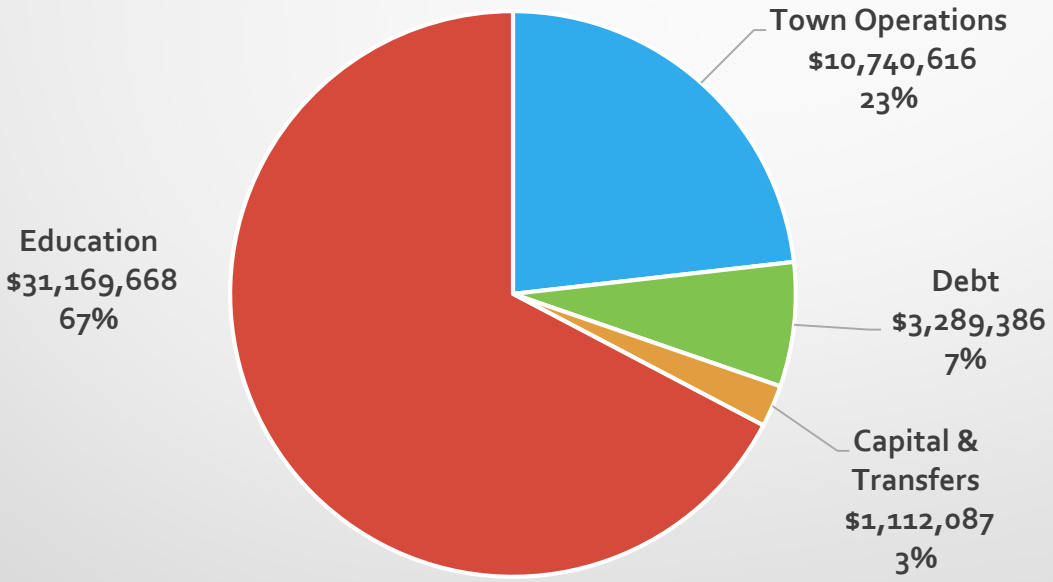
March 12, 2018
20 East High Street
East Hampton, CT 06424
www.easthamptonct.gov

2018-2019 Manager Budget

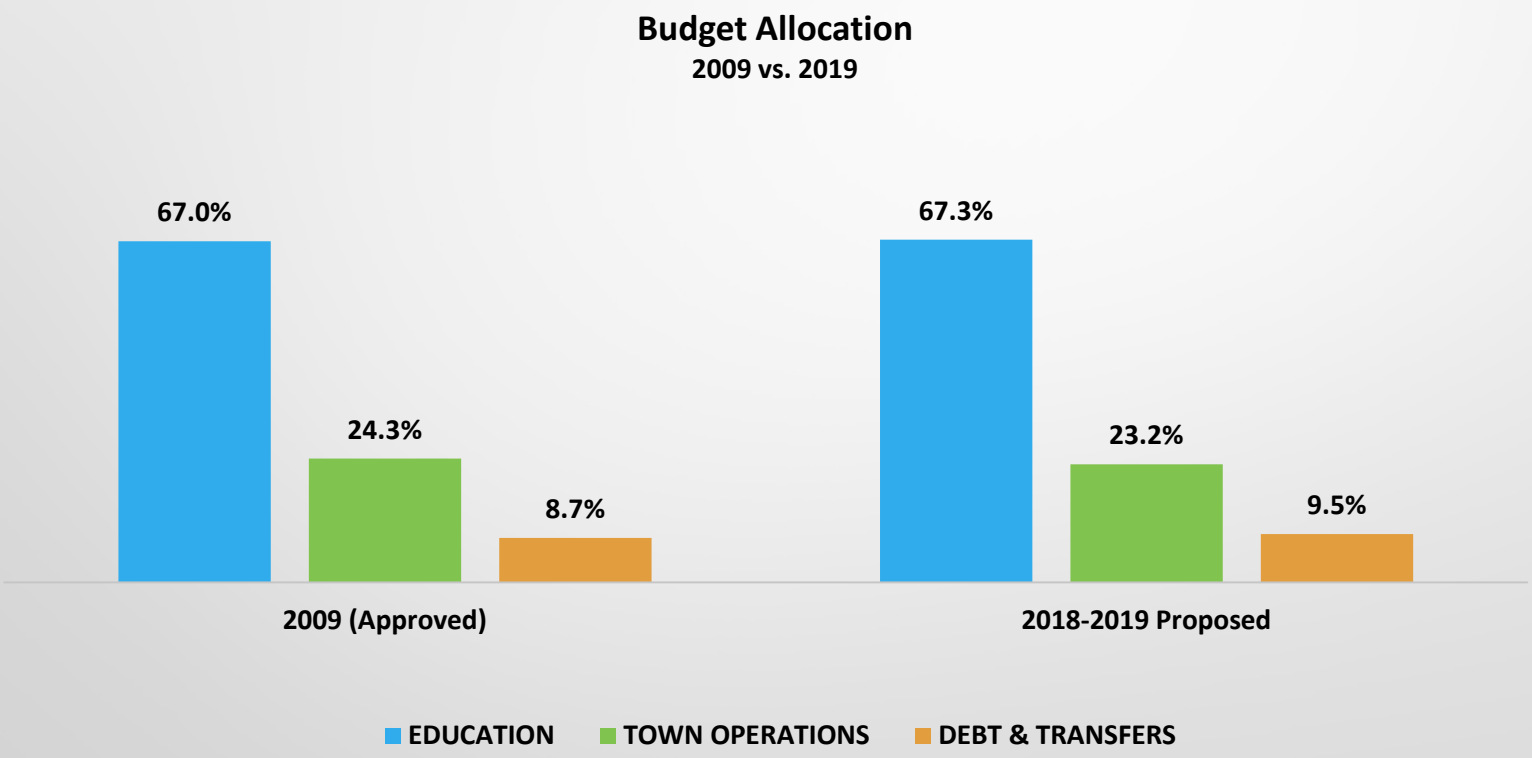
Debt	Transfers & Capital	Town Operations	Education
Town Department Requested Budget $3,289,386	Town Department Requested Budget $1,487,587	Town Department Requested Budget $11,129,243	Education Requested Budget $31,169,668
Town Manager Reductions $0	Town Manager Reductions $375,500	Town Manager Reductions $388,627	
Manager Proposed Budget $3,289,386	Manager Proposed Budget $1,112,087	Manager Proposed Budget $10,740,616	Manager Proposed Budget $31,169,668

2018-2019 Manager Budget

Proposed Spending Plan by Major Function
Total Budget Request: $46,311,757



2018-2019 Manager Budget



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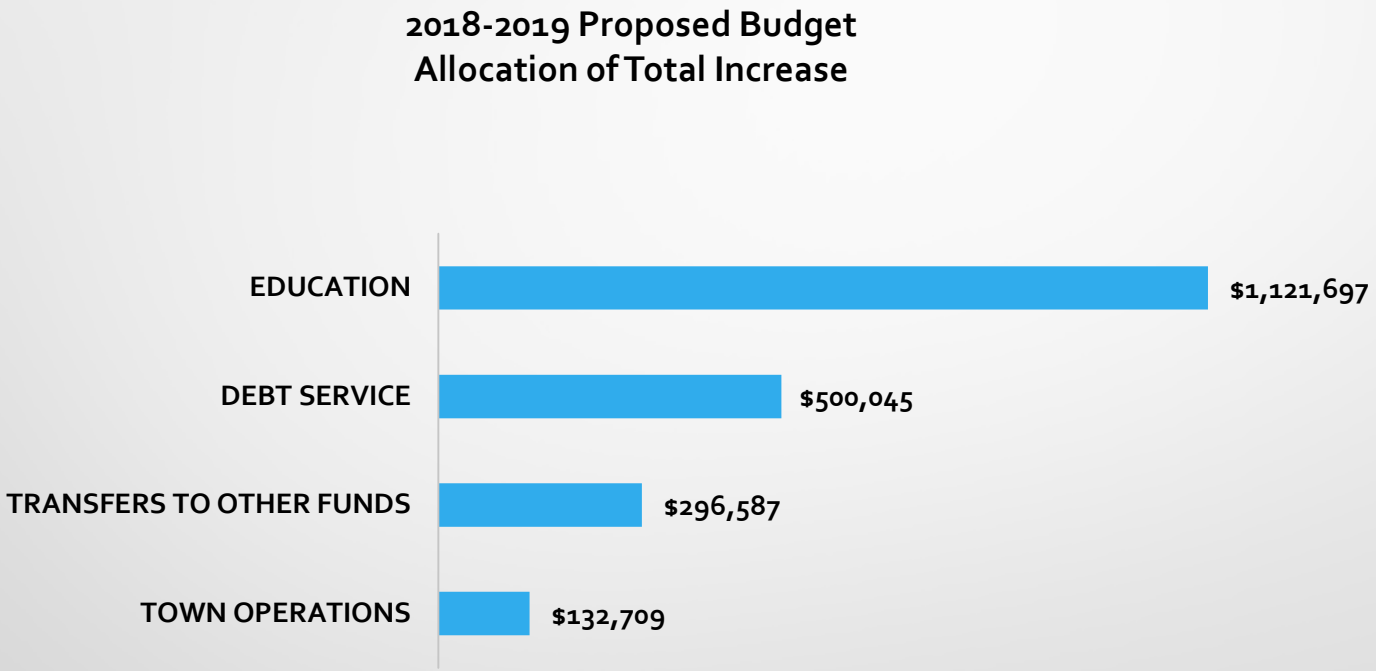

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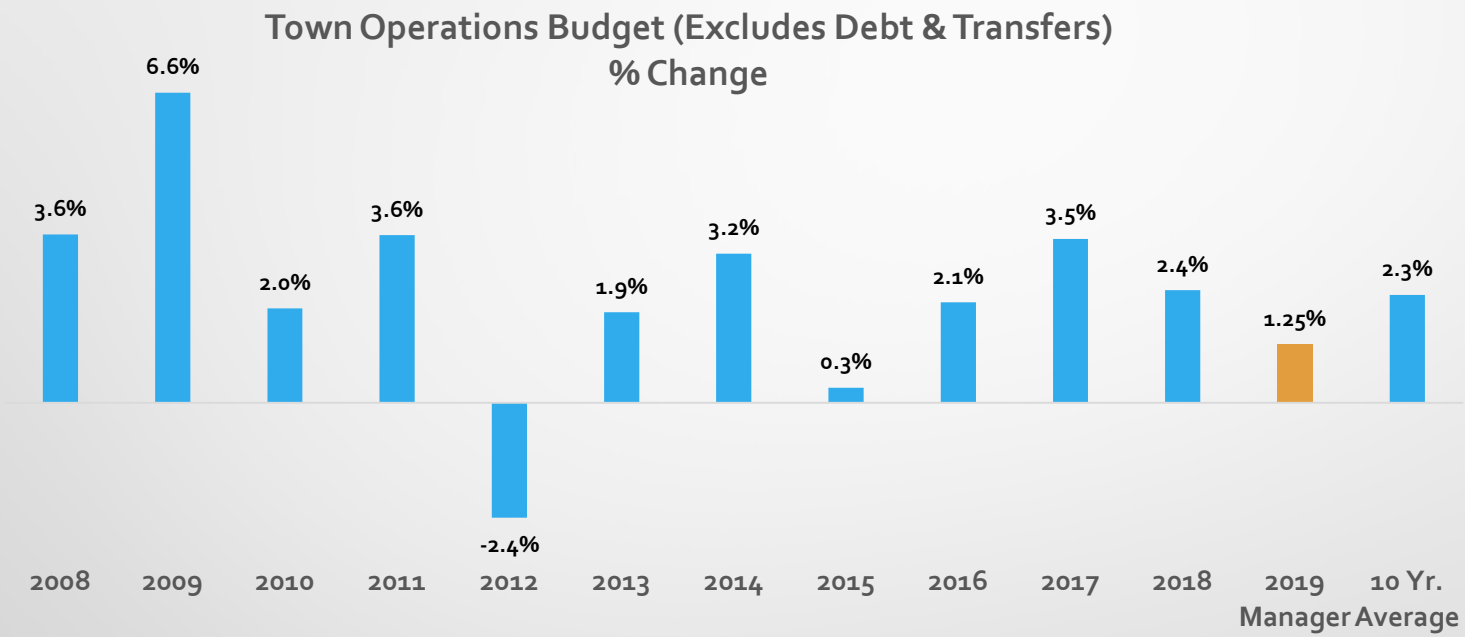
2018-2019 Manager Budget

Expenditures

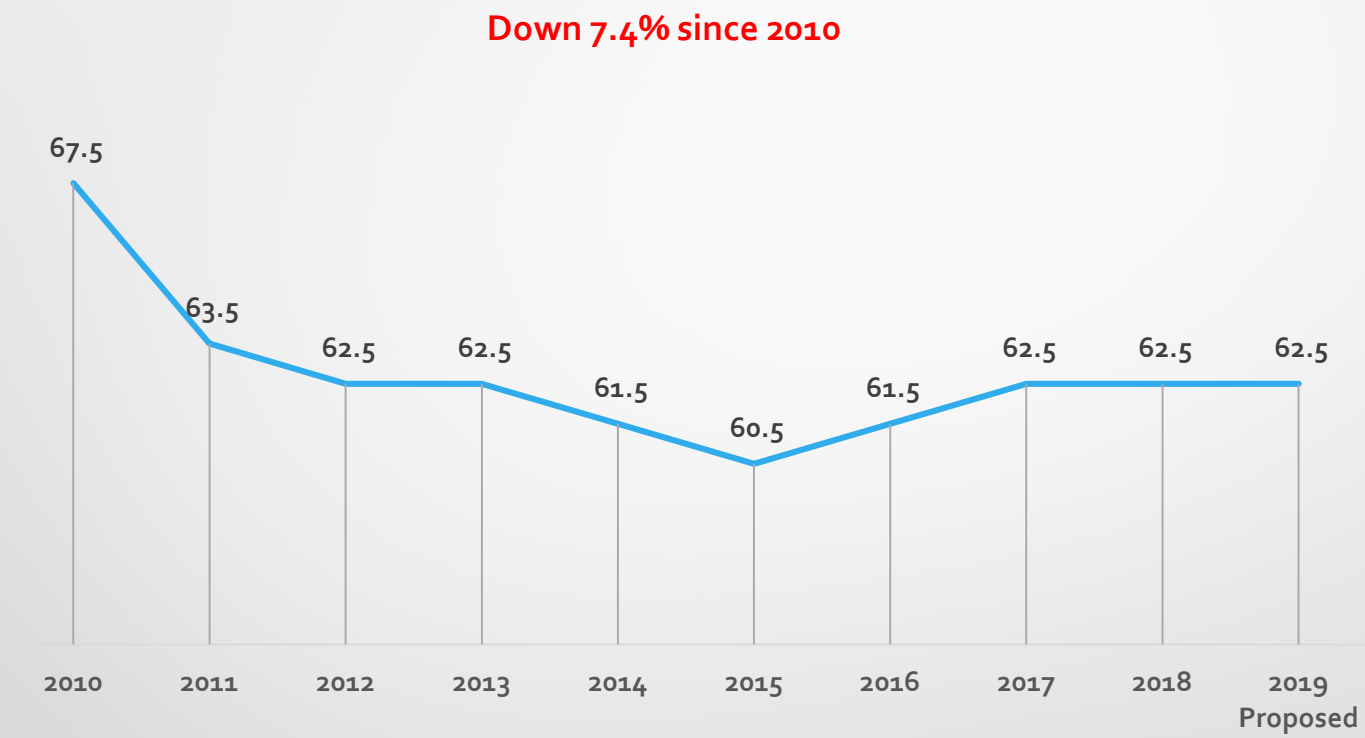
- Salary Increases:
  - Full-time **$111,570 (Primarily relating to contractual obligations)**
  - Overtime **$10,500**
- Medical Benefits: **$391 (Switching from HSA to the Connecticut Partnership 2.0 Plan in FY2018)**
- Pension:
  - **Defined Benefit $13,862**
  - **Defined Contribution $5,702**
- Workers compensation and liability insurance (estimated): **($67,445)**
- Electricity: **$14,279**
- Road Materials: **$10,000**
- Police Department software Maintenance: **$11,325**
- Information Technology: **$7,500** (Replacement PC's)

  - Total above $117,684

2018-2019 Manager Budget



Full Time Staff



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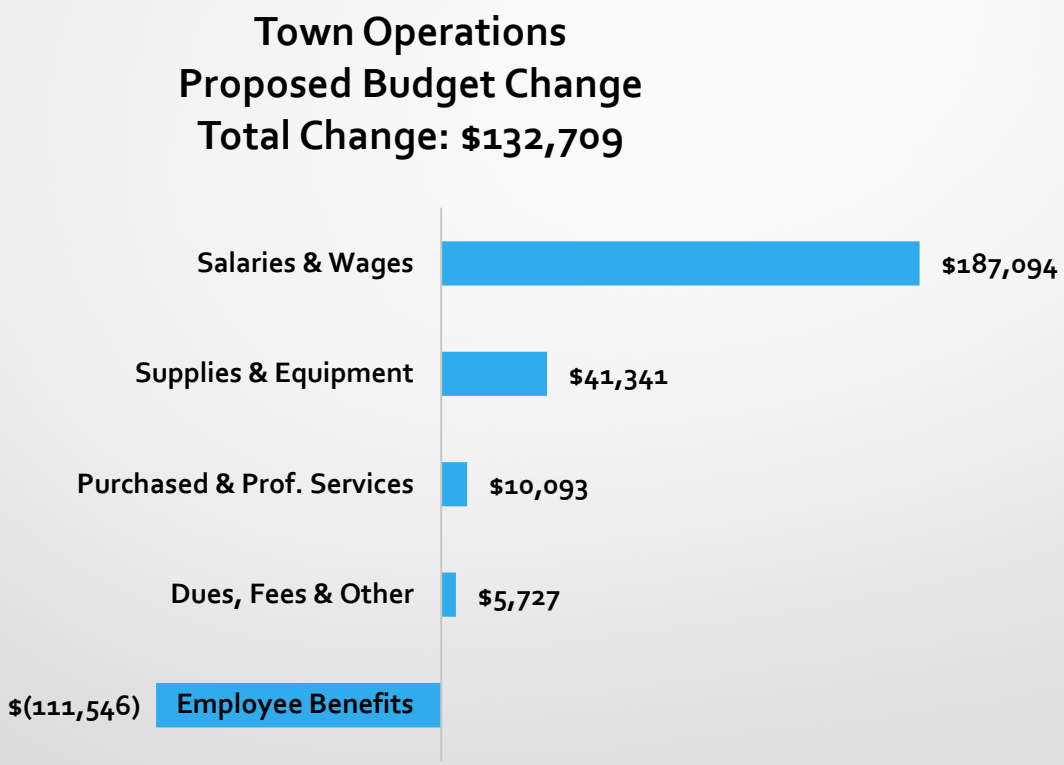

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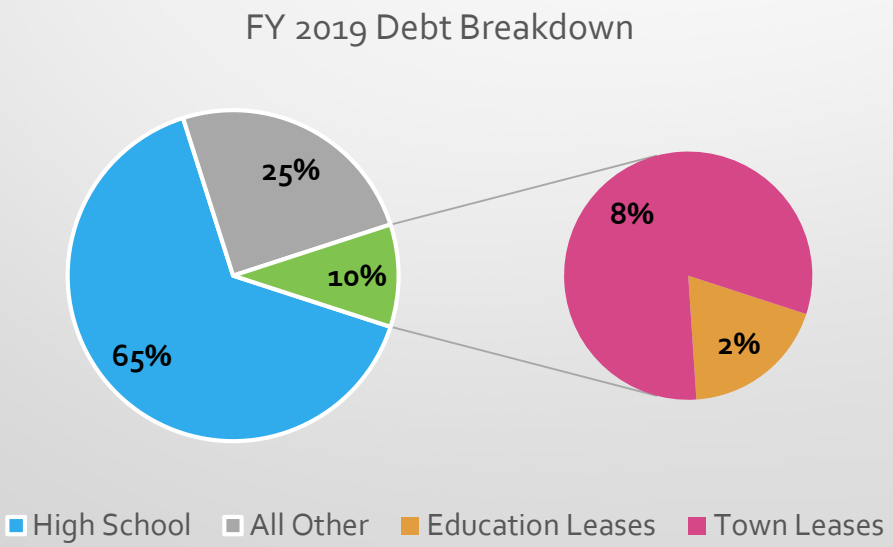

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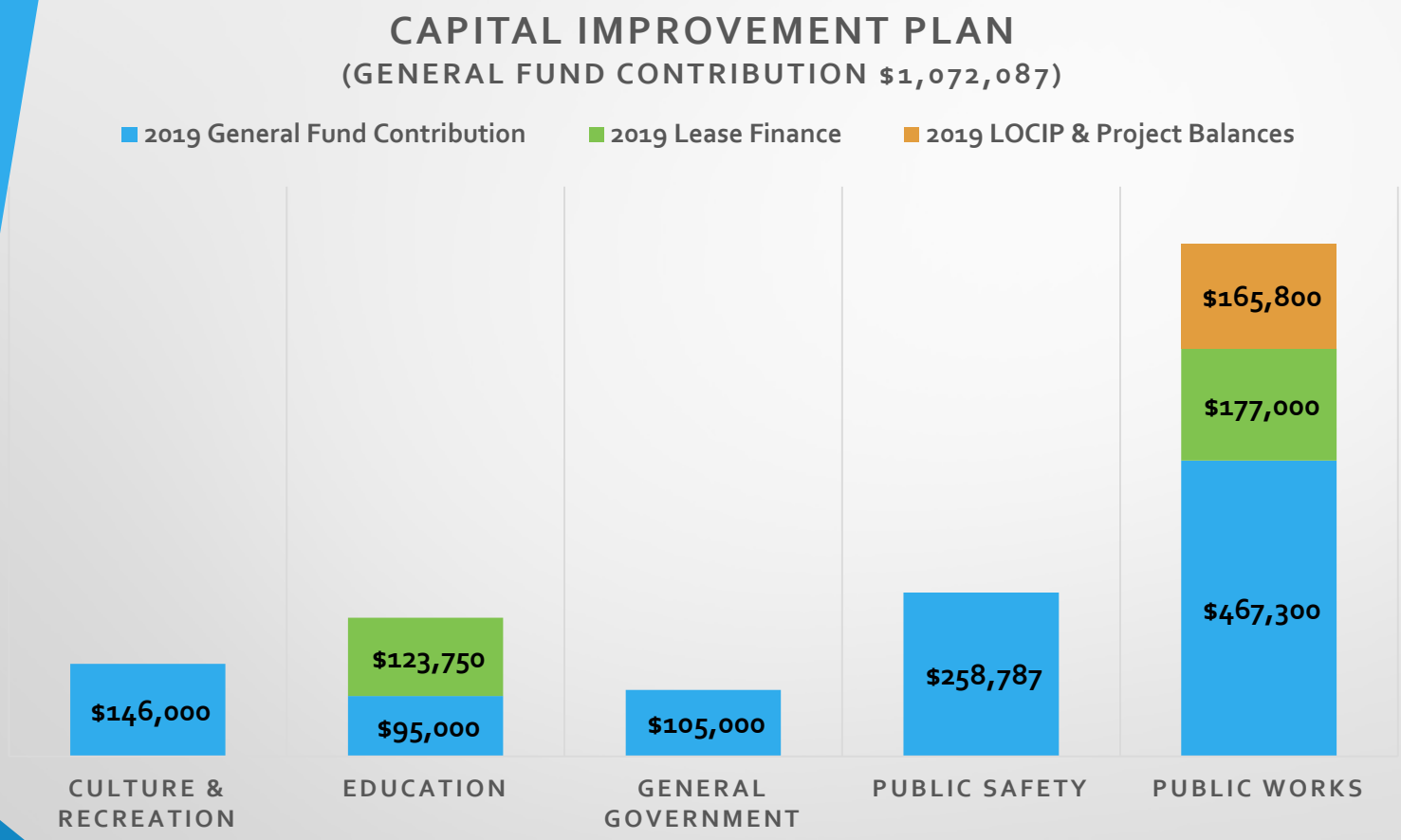


2018-2019 Manager Budget

Revenues

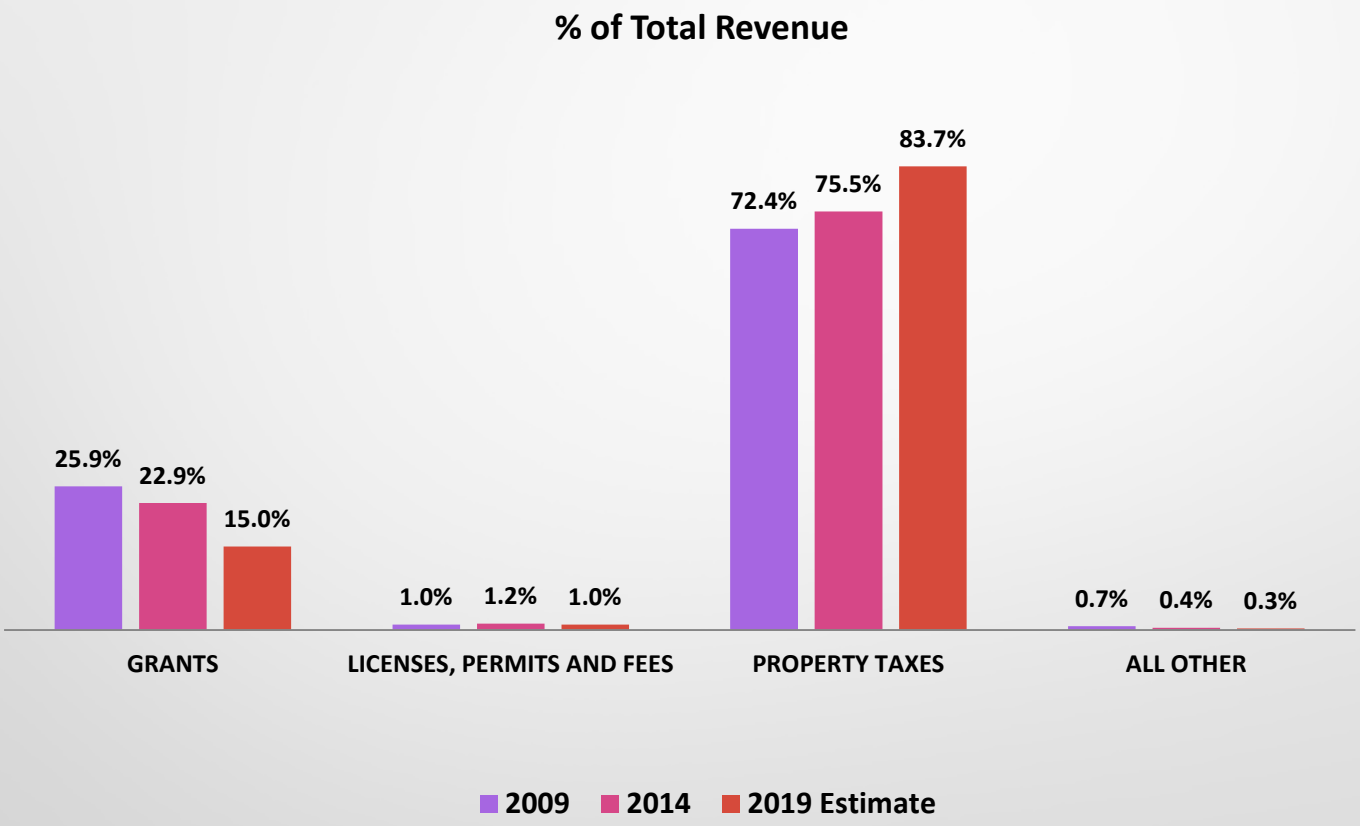
We have adjusted our estimates in the following revenue categories:

- Mill Rate Stabilization – ($104,608)
- Grants – ($1,441,832)
  - The Governor's bi-annual budget calls for significant cuts in municipal funding. Major changes are below:
    - Education Cost Sharing – ($1,200,901)
    - MRSA Sales Tax Sharing- ($263,149)
    - State Owned Property PILOT – ($31,749)
    - Mashantucket Pequot/Mohegan – ($35,141)
    - Municipal Stabilization Grant - $90,522

  The net affect of the proposed reductions are equal to 1.3 mills.

- Delinquent tax collections – $92,000
  - The Tax Office continues to pursue delinquent tax collections through all possible means.

2018-2019 Manager Budget



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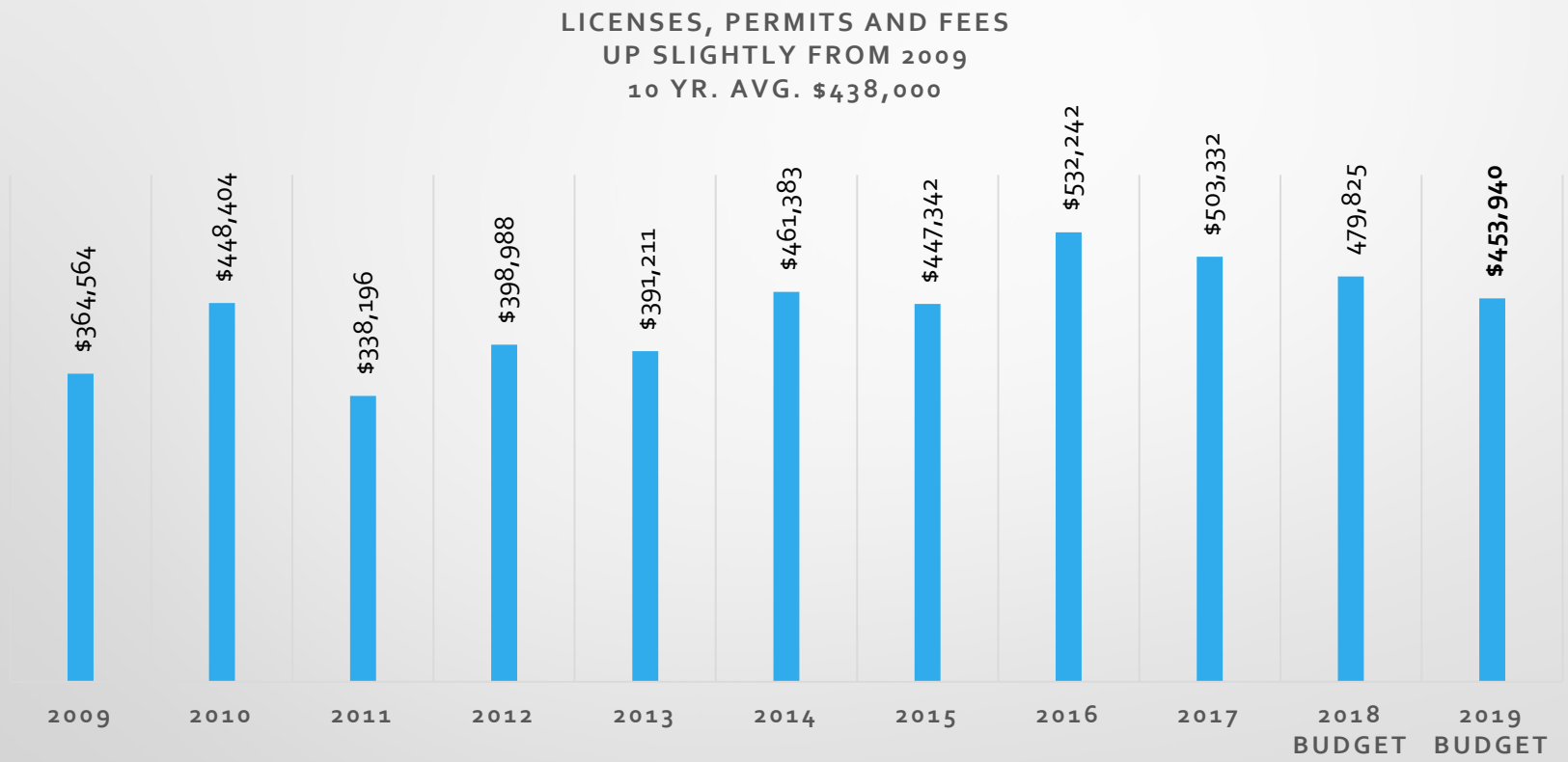

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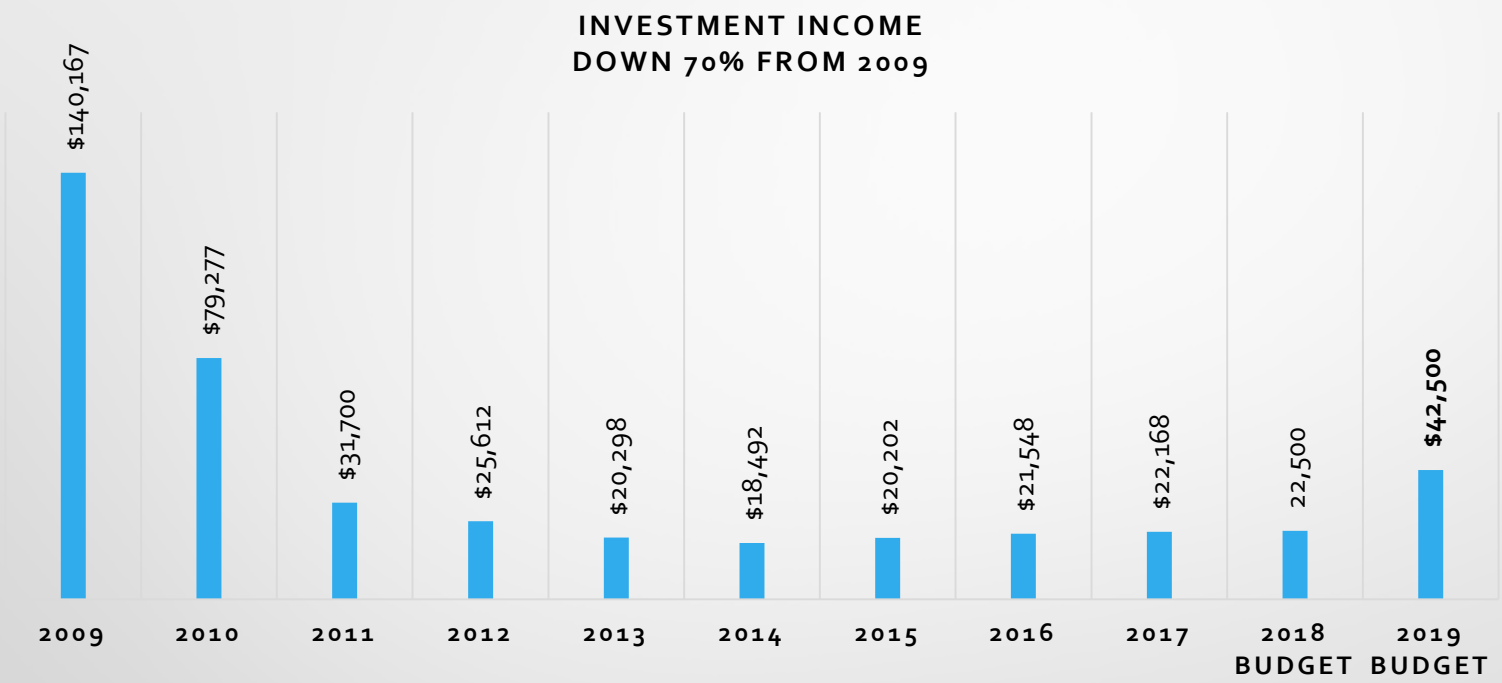
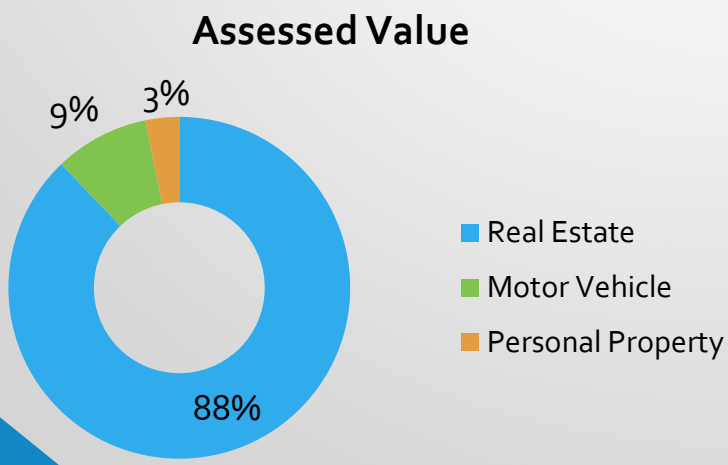
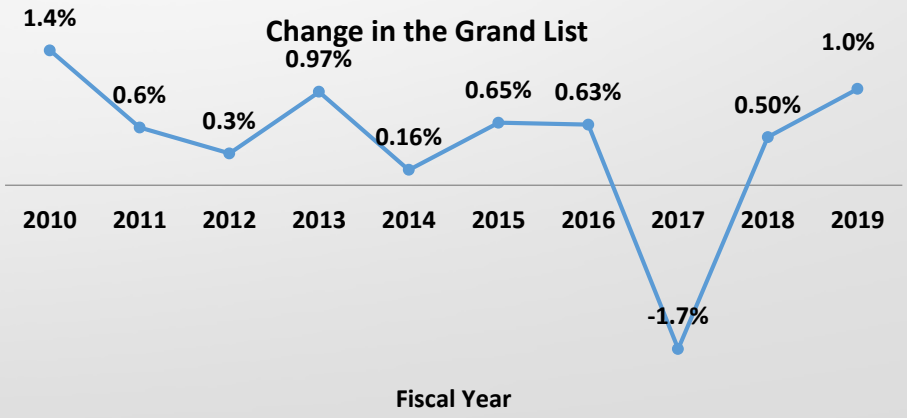


2018-2019 Manager Budget

Grand List

- Grand list grew by approximately 1.00%.
- The FY 2019 grand list is currently valued at $1,140,754,919. The budgeted estimate is $1,139,887,929. The difference takes into account estimates for adjustments from the Board of Assessment appeals and litigation.
- Grand list growth will generate an additional $427,000 in new tax revenue.





2018-2019 Manager Budget

Total Expenditures

$46,311,757

Less: Total Revenues before taxes

$8,675,192

Equals

Property Taxes Needed : $37,636,565

Value of a Mill

$1,119,370

Divide the taxes needed $37,636,565 by the value of a mill $1,119,370

Equals the Mill Rate: 33.62

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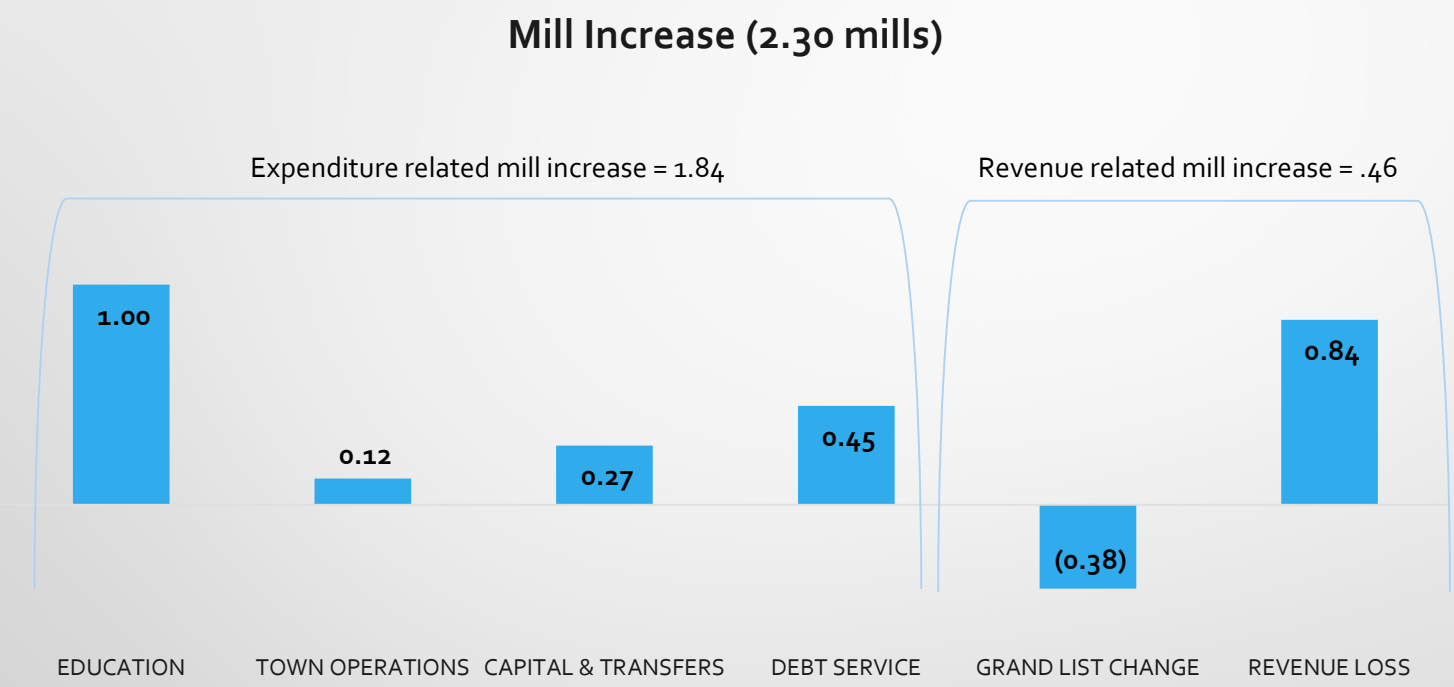

2018-2019 Manager Budget

BUDGET DASHBOARD

2018-2019 Manager Budget

- **March 14, 2018** Budget workshop (6:00-8:30) Town Hall
- **March 15, 2018** Budget workshop (6:00 - 8:30) Middle School Library
- **March 16, 2018** Budget workshop (4:00 – 6:00) High School T-Bell
- **March 17, 2018** Budget workshop Board of Education (8:30am- 10:30am) Town Hall
- **March 19, 2018** Board of Finance regular meeting – Budget deliberations (Middle School Library - 6:30PM)
- **March 26, 2018** Board of Finance public hearing (Middle School Library - 6:30PM)
- **March 28, 2018** Board of Finance special meeting (Middle School Library – 6:30PM)
- **April 10, 2018** Submit Board of Finance budget to members of Town Council

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