

Board of Finance  
Proposed Changes to 2015 – 2016 Budget Expenditures

Department	Budget Document Reference	Account No.	Account	Amount Increase (decrease)	
				General Fund Operations	Bonding, Financing or Leasing
Town Operations					
Economic Development	p. 107	5540	Advertising	-\$4,000	
Police	p. 61	5130	Overtime	-\$45,000	
Regulatory	p. 105	5810	Dues	-\$1,480	
Fire	p. 67	5438	Vehicle repair	-\$16,000	
Fire	p. 67	5632	Awards	-\$4,000	
Conservation & Lake	p. 108	5330	Testing	\$69,511	
Public Works	p. 115	5440	Rental / Leasing	\$40,100	
Board of Education					
General Operations	P, 17 or 20		Education	-\$200,000	
Capital Improvements					
Capital Committee Recommendations			Schedule	-\$99,511	
Board of Finance proposed			Schedule	-\$670,000	\$1,055,000
Proposed Changes – Total				-\$930,380	\$1,055,000
Town Manager Proposed				\$42,289,329	\$2,395,000
As Revised				\$41,358,949	\$3,450,000

Suggested Changes to Capital Improvement Plan  
FY 2015-2016

Description	Department	Comments	General Fund Contribution	LOCIP	Amounts to be Financed or Leased	Police Special Revenue	Total
<b>Town Manager Budget</b>			1,774,864	89,318	2,395,000	47,261	4,306,443
<b>Capital Committee</b>							
Sinking Fund Rolling Stock	Fire Depart.		50,000				50,000
Hydrolic Study	Conservation & Lake	Legislative Program	-180,000				-180,000
Lake Monitoring & Analysis	Conservation & Lake	Legislative Program	-69,511				-69,511
Lake Improvement	Conservation & Lake	New Description	100,000				100,000
<b>Total Changes from Capital Committee</b>			-99,511	0	0	0	-99,511
<b>Revised from Capital Committee</b>			1,675,353	89,318	2,395,000	47,261	4,206,932
1 Ton Mason	Public Works	3 – 5 lease	-85,000		85,000		0
Road Repair	Public Works	\$200K over 2014-15	-225,000				-225,000
Trackless Tractor	Public Works	5 – 10 lease	-180,000		180,000		0
Reallocate from finished Projects	Various – to Roads		-80,000				-80,000
ATV	Fire Dept	3 – 5 year lease			40,000		40,000

Description	Department		General Fund Contribution	LOCIP	Amounts to be Financed or Leased	Police Special Revenue	Total
Replacement Ladder Truck	Fire Depart.				0		0
Technology	Education	Quality Upgrade – Memorial, Middle & Center			750,000		750,000
Lake Improvements	Conservation & Lake	Legislative Program	-100,000				-100,000
Total Revisions to Capital Plan			-670,000	0	1,055,000	0	385,000
Revised Capital Improvement Plan			1,005,353	89,318	3,450,000	47,261	4,591,932
(Inc) Dec from Original Budget Proposed			-769,511	0	1,055,000	0	285,489

	Grand List Original	Revised Grand List
Grand List with budget proposal	\$ 1,143,169,752	\$ 1,143,169,752
Adjustments to Grand List		
	\$ 1,143,169,752	\$ 1,143,169,752
Estimated Collection Rate	98.00%	98.00%
Useable Grand List	\$ 1,120,306,357	\$ 1,120,306,357
Value of a Mill	\$ 1,120,306	\$ 1,120,306

	Proposed by Town Manager	As Recommended by Board of Finance
Expenditures	\$ 42,289,329	\$ 41,358,949
Revenues	\$ 9,905,390	\$ 9,905,390
Required from Property Tax	\$ 32,383,939	\$ 31,453,559

#### Mill Rate

Mill Rate Required	28.91	28.08
Mill Rate 2014 – 2015	27.14	27.14
Increase in Mill Rate	1.77	0.94

	Revised Budget Increase	% of Budget	Composition of Mill Increase
Board of Education	\$ 757,688	70.61%	0.66
General Government	\$ 323,416	30.14%	0.28
Transfers	\$ 88,152	8.22%	0.08
Debt Service	\$ (96,233)	-8.97%	(0.08)
	\$ 1,073,023	100.00%	0.94