

Town of East Hampton
Economic Development Commission
Special Meeting

Monday, April 29, 2019

6:30 P.M.

East Hampton Town Hall

MINUTES

Present: Chairman Ted Turner, Tim Csere, Robin Letourneau, and Walt Jedziniak.

Absent: Erin Hall, Kate Adams

Public Remarks: None

Review/ Scoring/ Report of Findings for Business Tax Incentive Application for KOCO

Child Care Center: *Ms. Letourneau made a motion, seconded by Mr. Jedziniak, to conduct an open meeting for the review. Voted 4-0 in favor.* Wayne Rand of West High LLC is representing the applicant KOCO in the meeting. The child daycare signed a triple net lease with Mr. Rand, meaning that the tenant is responsible for all expenses like taxes and maintenance. The applicant is a non-profit child care center that has been around for 30 years in the community and the location they're moving from. The new building and location will give the applicant easier access to fresh, clean water and will have fenced in outdoor areas for the children to play. The permits and approvals needed were received by planning and zoning and the Town Hall. The scoring criteria has the applicant in the second tier, which means it's 70% for 3 years. This is a great incentive for new businesses coming into town and hoping to grow within the community.

A motion was made by Mr. Csere, seconded by Ms. Letourneau, to approve of the application for a tax incentive for applicant KOCO. Voted 4-0 in favor.

Adjournment: *A motion was made by Mr. Jedziniak, seconded by Ms. Letourneau, to adjourn the meeting at 7:35 PM. Voted 4-0 in favor.*

Respectfully Submitted,

Katrina Aligata

Recording Clerk