

TOWN OF EAST HAMPTON, CONNECTICUT

BOARD OF FINANCE

Meeting Agenda

Tuesday February 21, 2023
Town Hall - Room 201 & Zoom
7:00 PM

Regular Meetings

January 17, 2023 (Tues)

February 21, 2023 (Tues)

March 20, 2023

April 18, 2023

May 15, 2023

June 19, 2023

July 17, 2023

August 21, 2023

September 18, 2023

October 16, 2023

November 20, 2023

December 18, 2023

- 1) Call to Order
- 2) Pledge of Allegiance
- 3) Adoption of Agenda
- 4) Approval of Minutes of Meeting(s) *
 - a) January 17, 2023 Regular Meeting
- 5) Public Remarks
- 6) Financial Transactions *
- 7) Correspondence
- 8) Status Reports (Financial)
 - a) Revenue
 - b) Expenditures
 - c) Fund Balance
- 9) New Business *
- 10) Continued Business *
 - a) Discussion & Possible Consideration of Town/BOE IT Consolidation/Restructuring
- 11) Special Presentations
- 12) Liaison Appointments/Reports*
 - a) Town Council (McLennan/ Cunningham)
 - b) Board of Education (Bonaccorso / Bennington)
 - c) Economic Development Commission (Turner)
 - d) Lake / Conservation (Bonaccorso)
 - e) Fire Commissioners (Brown)
 - f) Brownfields/Redevelopment (Cunningham)
 - g) Park & Rec. Advisory Board (Coshow)
 - h) Capital Committee (Brown / Bennington)
- 13) Public Remarks
- 14) Adjournment

* - Potential action item

TOWN OF EAST HAMPTON
GENERAL FUND REVENUES
AS OF FEBRUARY 15, 2023
FY 2022-2023

Agenda Item: 8A
2/15/2023

	Original Estimate	Adjustments	Revised Estimate	Unaudited Actual YTD Revenue	Balance	% Collected	Projected Variance	Comment
40 Property taxes	42,784,557	-	42,784,557	41,523,462	1,261,095	97.05%	-	
41 Investment income	10,000	-	10,000	71,494	(61,494)	714.94%	100,000	Investment rates have increased
42 License, permit & fees	638,300	-	638,300	475,725	162,575	74.53%	50,000	Town Clerk & Building Dept. are strong
44 FEDERAL, STATE & LOCAL GRANTS	7,737,593	-	7,737,593	4,569,318	3,168,275	59.05%	254,000	Received an unanticipated MRSA grant
47 Other revenue	89,515		89,515	126,680	(37,165)	141.52%	45,000	Purchase card & insurance rebate
49 Other Fin. Sources (Use of Fund Balance)	500,000	1,235,000	1,735,000	-	1,735,000	0.00%	(1,735,000)	
TOTAL GENERAL FUND	51,759,965	1,235,000	52,994,965	46,766,679	6,228,286	88.25%	(1,286,000)	

Forecasted variance (1,286,000)

Estimated revenues \$ 51,708,965

TOWN OF EAST HAMPTON
GENERAL FUND EXPENDITURES
2/15/2023
FY 2022-2023

Agenda Item: 8B
2/15/2023

ACCOUNT DESCRIPTION	Original Budget	Transfers	Revised Budget	TOTAL	Available	Projected Variance	% USED	Comment
01010000 Town Manager's Dept.	382,001	0	382,001	242,568	139,433	-	63.5%	
01020000 Town Council/Special	40,424	0	40,424	25,899	14,525	-	64.1%	
01040000 LEGAL	85,000	0	85,000	41,017	43,983	-	48.3%	Supervisor and Police contracts
01050130 New Town Hall/Police Dept.	311,286	0	311,286	182,665	128,621	-	58.7%	
01060135 Finance and Accounting	506,438	0	506,438	332,296	174,142	-	65.6%	
01060136 Collector of Revenue	177,804	0	177,804	89,702	88,102	10,000	50.4%	Vacancy - part of the year
01060137 Assessor	202,913	0	202,913	124,741	78,172	-	61.5%	
01070000 Town Clerk	184,903	0	184,903	124,899	60,004	-	67.5%	
01080000 Registrars/Elections	50,991	0	50,991	36,781	14,210	-	72.1%	
01090000 General Insurance	406,160	0	406,160	310,328	95,832	-	76.4%	
01100000 Probate Court	19,200	0	19,200	19,152	48	48	99.8%	
01110000 Employee Benefits	2,286,725	0	2,286,725	1,881,058	405,667	-	82.3%	
01120000 Contingency	30,000	0	30,000	0	30,000	30,000	0.0%	
01150000 Information Technology	166,281	0	166,281	110,386	55,895	-	66.4%	
01210211 Police Administration	375,282	0	375,282	235,056	140,226	-	62.6%	
01210212 Regular Patrol	1,794,407	0	1,794,407	1,182,543	611,864	(50,000)	65.9%	Overtime
01210213 Lake Patrol	2,096	0	2,096	2,143	-47	(47)	102.2%	
01210214 Animal Control	53,441	0	53,441	68	53,374	-	0.1%	
01220221 Firefighting	341,734	0	341,734	173,832	167,902	-	50.9%	
01220223 FIRE MARSHAL	92,985	0	92,985	41,134	51,851	7,500	44.2%	PT wages lower than expected
01220225 Town Center Fire System	8,050	0	8,050	2,608	5,442	1,000	32.4%	
01230000 Ambulance	64,790	0	64,790	47,842	16,948	10,000	73.8%	Fewer volunteers receiving stipend
01240000 Emergency Management	8,096	0	8,096	3,956	4,140	-	48.9%	
01250000 Public Safety Dispatch	232,825	0	232,825	94,544	138,281	-	40.6%	
01260000 Street Lighting	51,000	0	51,000	22,879	28,121	2,500	44.9%	
01310000 Chatham Health District	170,301	0	170,301	41,824	128,477	3,005	24.6%	Assessment less than estimated
01320000 Human Services	127,540	0	127,540	71,490	56,050	-	56.1%	
01330000 Senior Center	159,746	0	159,746	82,850	76,896	16,000	51.9%	Part-time wages
01340000 Transportation	53,940	0	53,940	50,520	3,420	-	93.7%	
01350000 Community Services	6,800	0	6,800	7,495	-695	1,080	110.2%	Sewer use fee lower that expected
01360000 CEMETERY CARE	5,000	0	5,000	0	5,000	-	0.0%	
01370000 Commission on Aging	1,200	0	1,200	654	546	-	54.5%	
01410000 Building, Planning & Zoning	397,796	0	397,796	229,694	168,102	-	57.7%	
01420000 Econ. Development Comm.	4,637	0	4,637	1,319	3,318	-	28.5%	
01430000 Conservation & Lake Comm.	57,127	0	57,127	35,192	21,935	-	61.6%	
01460000 Redevelopment Agency	1,462	0	1,462	749	713	-	51.2%	
01470000 Middle Haddam Historic Dist.	800	0	800	187	613	-	23.4%	
01510000 Public Works Admin.	1,536,333	0	1,536,333	823,902	712,431	25,000	53.6%	Staff vacancies & overtime
01520000 Engineering	40,000	0	40,000	19,227	20,773	-	48.1%	
01530000 Town Garage	47,909	0	47,909	15,508	32,401	-	32.4%	
01540000 Townwide Motor Fuel	162,520	0	162,520	85,405	77,115	(30,000)	52.6%	Last paid: Diesel @ \$3.49 Gas @ \$2.38
01550000 Road Materials	370,000	0	370,000	249,449	120,551	-	67.4%	
01560000 Transfer Station	200,431	0	200,431	128,779	71,652	(19,000)	64.3%	Disposal of yard waste

**TOWN OF EAST HAMPTON
GENERAL FUND EXPENDITURES
2/15/2023
FY 2022-2023**

Agenda Item: 8B
2/15/2023

	Original Budget	Transfers	Revised Budget	TOTAL	Available	Projected Variance	% USED	Comment
01610610 Park & Recreation	487,802	0	487,802	292,403	195,399	-	59.9%	
01660000 Arts & Cultural Comm.	2,300	0	2,300	229	2,071	-	10.0%	
01670000 Community Center	159,209	0	159,209	78,701	80,508	3,000	49.4%	
01680681 E Hampton Public Library	576,997	0	576,997	324,878	252,119	4,000	56.3%	Staff vacancy for part of the year
01680682 Middle Haddam Library	10,000	0	10,000	10,000	0	-	100.0%	
01710711 General Obligation Bonds	2,975,000	0	2,975,000	2,975,000	0	-	100.0%	
01720721 General Obligation Bonds	1,037,237	0	1,037,237	709,633	327,605	-	68.4%	
01750000 Capital Leases	164,224	0	164,224	137,696	26,528	-	83.8%	
01810000 Operating Transfers Out	855,225	1,150,000	2,005,225	855,225	1,150,000	-	42.6%	\$1.150M for Middle School Roof
Grand Total	\$ 17,486,368	\$ 1,150,000	\$ 18,636,368	\$ 12,556,107	\$ 6,080,261	\$ 14,086	67.4%	
Board of Education	\$ 34,273,597	\$ 85,000	\$ 34,358,597	\$ 20,818,898	\$ 13,539,699	\$ (425,841)	60.6%	
Total Forecasted Deficit							(411,755)	

Town of East Hampton
Fund Balance Projection
FEBRUARY 15 2023

Agenda Item: 8C
2/15/2023

	TOTAL Projected as of 06/30/2023
Total Fund Balance at July 1, 2022 (Audited).....	\$ 7,133,154
Less: Fund balance restrictions (TIF District).....	(26,883)
Fund Balance at July 1, 2022 (Audited).....	\$ 7,106,271
2022-2023	
Forecasted Revenues.....	51,708,965
Forecasted Expenditures.....	53,406,720
Net income / (loss).....	\$ (1,697,755)
Forecasted ending fund balance.....	\$ 5,408,516
Less: Assignments of fund balance.....	\$ -
Unrestricted Fund Balance at June 30, 2023.....	\$ 5,408,516
Unrestricted Fund Balance as a % of FY 2023 approved budget.....	10.4%

ZOOM Information

Board of Finance Regular Meeting 2-21-2023

Please click the link below to join the webinar:

<https://us02web.zoom.us/j/87882520974>

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