

TOWN OF EAST HAMPTON, CONNECTICUT

BOARD OF FINANCE

Meeting Agenda

Monday August 15, 2022

Town Hall - Room 201 & Zoom

7:00 PM

Regular Meetings

January 18, 2022 (Tues)

February 22, 2022 (Tues)

March 21, 2022

April 18, 2022

May 16, 2022

June 20, 2022

July 18, 2022

August 15, 2022

September 19, 2022

October 17, 2022

November 21, 2022

December 19, 2022

- 1) Call to Order
- 2) Pledge of Allegiance
- 3) Adoption of Agenda
- 4) Approval of Minutes of Meeting(s) *
 - a) June 20, 2022 Regular Meeting
- 5) Public Remarks
- 6) Financial Transactions *
- 7) Correspondence
- 8) Status Reports (Financial)
 - a) Revenue
 - b) Expenditures
 - c) Fund Balance
- 9) New Business *
- 10) Continued Business *
 - a) Town/BOE IT Consolidation/Restructuring
- 11) Special Presentations
- 12) Liaison Appointments/Reports*
 - a) Town Council (McLennan/ Cunningham)
 - b) Board of Education (Bonaccorso / Bennington)
 - c) Economic Development Commission (Turner)
 - d) Lake / Conservation (Bonaccorso)
 - e) Fire Commissioners (Brown)
 - f) Brownfields/Redevelopment (Cunningham)
 - g) Park & Rec. Advisory Board (Coshow)
 - h) HS Athletic Field Renovation (Brown)
 - i) Capital Committee (Brown / Bennington)
- 13) Public Remarks
- 14) Adjournment

* - Potential action item

ZOOM Information

Board of Finance Regular Meeting 8-15-2022

Please click the link below to join the webinar:

<https://us02web.zoom.us/j/82360374151>

Or One tap mobile :

US: +16469313860,,82360374151# or +13017158592,,82360374151#

Or Telephone:

Dial(for higher quality, dial a number based on your current location):

US: +1 646 931 3860 or +1 301 715 8592 or +1 309 205 3325 or +1 312 626 6799 or +1 646 558 8656 or +1 346 248 7799 or +1 386 347 5053 or +1 564 217 2000 or +1 669 444 9171 or +1 669 900 9128 or +1 719 359 4580 or +1 253 215 8782

Webinar ID: 823 6037 4151

TOWN OF EAST HAMPTON
GENERAL FUND REVENUES
AS OF AUGUST 11, 2022
FY 2021-2022

Agenda Item: 8A

8/11/2022

	Original Estimate	Adjustments	Adjustments	Revised Estimate	Unaudited	Balance	% Collected	Projected Variance	Comment
					Actual YTD Revenue				
40 Property taxes	41,497,568	-		41,497,568	42,028,710	(531,142)	101.28%	531,142	Back tax collections are strong due to the tax sale
41 Investment income	20,000	-		20,000	13,794	6,206	68.97%	(6,206)	Investment rates have remained low
42 License,permit& fees	515,300	-		515,300	903,475	(388,175)	175.33%	388,175	Building Dept. & Town Clerk have collected over 100% of est. revenue
44 FEDERAL, STATE & LOCAL GRANTS	7,537,446	-		7,537,446	7,562,348	(24,902)	100.33%	24,902	
47 Other revenue	89,565			89,565	150,626	(61,061)	168.18%	61,061	Sale of equipment \$17K / CIRMA \$35K
49 Other Fin. Sources (Use of Fund Balance)	-	-		-	-	-	0.00%	-	
TOTAL GENERAL FUND	49,659,879	-	-	49,659,879	50,658,953	(999,074)	102.01%	999,074	
Forecasted variance				999,074					
Estimated revenues				\$ 50,658,953					

TOWN OF EAST HAMPTON
GENERAL FUND EXPENDITURES
8/11/2022
FY 2021-2022

Agenda Item: 8B
8/11/2022

ACCOUNT DESCRIPTION	Original Budget	Transfers	Revised Budget	TOTAL	Available	Projected Variance	% USED	Comment
01010000 Town Manager's Dept.	373,471	0	373,471	362,162	11,309	11,309	97.0%	Part-time vacancy
01020000 Town Council/Special	40,424	0	40,424	34,022	6,402	6,402	84.2%	
01040000 LEGAL	85,000	0	85,000	53,779	31,221	31,221	63.3%	
01050130 New Town Hall/Police Dept.	289,151	0	289,151	322,973	-33,822	(33,822)	111.7%	Building maintenance & natural gas
01060135 Finance and Accounting	489,312	0	489,312	489,278	34	34	100.0%	
01060136 Collector of Revenue	178,406	0	178,406	165,964	12,442	12,442	93.0%	Part-time salaries
01060137 Assessor	198,571	0	198,571	183,062	15,509	15,509	92.2%	Part-time salaries
01070000 Town Clerk	179,086	0	179,086	179,392	-306	(306)	100.2%	
01080000 Registrars/Elections	44,362	0	44,362	37,302	7,060	7,060	84.1%	
01090000 General Insurance	398,050	0	398,050	386,823	11,227	11,227	97.2%	
01100000 Probate Court	18,943	0	18,943	18,943	0	-	100.0%	
01110000 Employee Benefits	2,198,281	0	2,198,281	2,194,325	3,956	3,956	99.8%	Pending H&H claim
01120000 Contingency	30,000	0	30,000	0	30,000	30,000	0.0%	Network breach
01150000 Information Technology	144,851	0	144,851	181,239	-36,388	(36,388)	125.1%	Network breach
01210211 Police Administration	347,398	0	347,398	337,047	10,351	10,351	97.0%	
01210212 Regular Patrol	1,789,914	0	1,789,914	1,828,679	-38,765	(38,765)	102.2%	Reimbursement to City of Waterbury for officer training costs
01210213 Lake Patrol	2,096	0	2,096	1,295	801	801	61.8%	
01210214 Animal Control	51,900	0	51,900	52,048	-148	(148)	100.3%	
01220221 Firefighting	325,310	0	325,310	322,955	2,355	2,355	99.3%	
01220223 FIRE MARSHAL	92,010	0	92,010	90,823	1,187	1,187	98.7%	
01220225 Town Center Fire System	8,050	0	8,050	11,891	-3,841	(3,841)	147.7%	Pump repairs
01230000 Ambulance	64,790	0	64,790	59,897	4,893	4,893	92.4%	
01240000 Emergency Management	9,665	0	9,665	12,046	-2,381	(2,381)	124.6%	COVID related expenses
01250000 Public Safety Dispatch	240,075	0	240,075	179,896	60,179	60,179	74.9%	Quarterly bills less than forecasted
01260000 Street Lighting	51,000	0	51,000	46,110	4,890	4,890	90.4%	Solar
01310000 Chatham Health District	167,300	0	167,300	167,296	4	4	100.0%	
01320000 Human Services	121,747	0	121,747	118,995	2,752	2,752	97.7%	Request for assistance less than expected
01330000 Senior Center	146,226	0	146,226	135,182	11,044	11,044	92.4%	Part-time wages
01340000 Transportation	53,500	0	53,500	53,915	-415	(415)	100.8%	May be overspent. Working on a billing issue
01350000 Community Services	5,725	0	5,725	6,760	-1,035	(1,035)	118.1%	
01360000 CEMETERY CARE	5,000	0	5,000	5,000	0	-	100.0%	
01370000 Commission on Aging	1,200	0	1,200	1,150	50	50	95.8%	
01410000 Building, Planning & Zoning	392,278	0	392,278	358,239	34,039	34,039	91.3%	Vacancy
01420000 Econ. Development Comm.	5,302	0	5,302	2,353	2,949	2,949	44.4%	
01430000 Conservation & Lake Comm.	57,427	0	57,427	51,623	5,804	5,804	89.9%	
01460000 Redevelopment Agency	1,462	0	1,462	521	941	941	35.6%	
01470000 Middle Haddam Historic Dist.	800	0	800	673	127	127	84.1%	
01510000 Public Works Admin.	1,501,362	0	1,501,362	1,464,297	37,065	37,065	97.5%	Overtime
01520000 Engineering	40,000	0	40,000	41,169	-1,169	(1,169)	102.9%	
01530000 Town Garage	52,118	0	52,118	44,106	8,012	8,012	84.6%	
01540000 Townwide Motor Fuel	100,450	0	100,450	122,538	-22,088	(22,088)	122.0%	
01550000 Road Materials	370,000	0	370,000	380,698	-10,698	(10,698)	102.9%	
01560000 Transfer Station	202,655	0	202,655	183,547	19,108	19,108	90.6%	
01610610 Park & Recreation	460,463	0	460,463	458,601	1,862	1,862	99.6%	
01660000 Arts & Cultural Comm.	2,300	0	2,300	2,007	293	293	87.3%	
01670000 Community Center	163,877	0	163,877	142,438	21,439	21,439	86.9%	

TOWN OF EAST HAMPTON
GENERAL FUND EXPENDITURES
8/11/2022
FY 2021-2022

Agenda Item: 8B
8/11/2022

ACCOUNT DESCRIPTION	Original Budget	Transfers	Revised Budget	TOTAL	Available	Projected Variance	% USED	Comment
01680681 E Hampton Public Library	559,339	0	559,339	476,049	83,290	83,290	85.1%	Vacant positions
01680682 Middle Haddam Library	10,000	0	10,000	10,000	0	-	100.0%	
01710711 General Obligation Bonds	2,855,000	0	2,855,000	2,855,000	0	-	100.0%	
01720721 General Obligation Bonds	641,620	0	641,620	641,621	-1	(1)	100.0%	
01750000 Capital Leases	151,992	0	151,992	130,562	21,430	21,430	85.9%	Lease cost lower than budgeted
01810000 Operating Transfers Out	855,225	0	855,225	855,225	0	-	100.0%	
Grand Total	16,574,484	0	16,574,484	16,261,514	312,970	312,970	98.1%	

Town of East Hampton
Fund Balance Projection
AUGUST 2022

Agenda Item: 8C
8/11/2022

	TOTAL Projected as of 06/30/2022
Total Unassigned Fund Balance at July 1, 2021 (Audited).....	\$ 5,744,534
Less: Fund balance restrictions.....	-
Unrestricted Fund Balance at July 1, 2021 (Audited).....	\$ 5,744,534
2021-2022	
Forecasted Revenues.....	50,658,953
Forecasted Expenditures.....	49,343,097
Net income / (loss).....	\$ 1,315,856
Forecasted ending fund balance.....	\$ 7,060,390
Less: Committed to balance FY 2023 budget.....	\$ (500,000)
Unrestricted Fund Balance at June 30, 2022.....	\$ 6,560,390
Unrestricted Fund Balance as a % of FY 2022 amended budget.....	13.2%
Unrestricted Fund Balance as a % of FY 2023 approved budget.....	12.7%