

TOWN OF EAST HAMPTON
TOWN COUNCIL APPROVED BUDGET JUNE 2ND REFERENDUM
July 1, 2009 - June 30, 2010

	Actual 2006-2007	Actual 2007-2008	Amended Budget 2008-2009	Town Council Approved 2009-2010	INCREASE/ (DECREASE)	Percent Change
EXPENDITURES						
EDUCATION	\$ 22,255,381	\$ 23,885,350	\$ 24,740,110	\$ 25,106,062	\$ 365,952	1.48%
TOWN OPERATIONS						
ADMINISTRATION & FINANCE	2,868,918	2,991,016	3,320,029	3,398,371	\$ 78,342	2.36%
PUBLIC SAFETY	1,853,587	1,878,138	1,953,066	2,097,264	\$ 144,198	7.38%
HEALTH & HUMAN SERVICES	246,757	326,969	350,697	364,972	\$ 14,275	4.07%
CULTURE & RECREATION	851,733	859,027	906,088	927,813	\$ 21,725	2.40%
REGULATORY	305,757	334,563	480,497	472,605	\$ (7,892)	-1.64%
PUBLIC WORKS	1,712,622	1,736,435	1,925,333	1,900,377	\$ (24,956)	-1.30%
TRANSFERS TO OTHER FUNDS						
VILLAGE WATER SYSTEM	75,882	55,000	60,000	60,000	\$ -	0.00%
OTHER FUNDS	-	25,000	30,000	30,000	\$ -	0.00%
WATER SYSTEMS FUND	22,983	124,733	95,000	-	\$ (95,000)	-100.00%
CAPITAL IMPROVEMENT	1,298,351	1,309,240	1,172,226	899,552	\$ (272,674)	-23.26%
SPECIAL REVENUE FUND	150,000	-	-	-	\$ -	
DEBT SERVICE	2,074,009	1,983,253	1,910,926	1,973,546	\$ 62,620	3.28%
TOTAL EXPENDITURES	\$ 33,715,980	\$ 35,508,724	\$ 36,943,972	\$ 37,230,562	\$ 286,590	0.78%
REVENUES						
FEDERAL REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -	
GRANTS - STATE OF CT (EDUCATION)	8,065,562	8,938,891	8,529,007	8,530,433	\$ 1,426	0.02%
GRANTS - STATE OF CT (OTHER)	578,461	425,109	516,644	504,443	\$ (12,201)	-2.36%
LICENSES, PERMITS AND FEES	675,563	632,451	659,165	452,125	\$ (207,040)	-31.41%
OTHER REVENUE	204,381	111,037	67,165	66,040	\$ (1,125)	-1.67%
INVESTMENT INCOME	403,289	278,654	335,000	170,000	\$ (165,000)	-49.25%
PROPERTY TAX REVENUE (PRIOR YEARS)	565,839	573,246	572,400	633,400	\$ 61,000	10.66%
TRANSFERS FROM OTHER FUNDS	15,594	20,330	20,176	20,781	\$ 605	3.00%
VOLUNTEER TAX ABATEMENT	-	-	(64,000)	(64,000)	\$ -	0.00%
TOTAL REVENUES (Before taxes & fund balance)	\$ 10,508,689	\$ 10,979,718	\$ 10,635,557	\$ 10,313,222	\$ (322,335)	-3.03%
FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	
PROPERTY TAXES (CURRENT)	\$ 23,545,510	\$ 25,155,715	\$ 26,308,415	\$ 26,917,340		
TOTAL REVENUES	\$ 34,054,199	\$ 36,135,433	\$ 36,943,972	\$ 37,230,562	\$ 286,590	0.78%
NET GRAND LIST	\$ 1,057,107,603	\$ 1,095,397,707	\$ 1,125,246,148	\$ 1,141,624,539		1.46%
VALUE OF MILL	\$ 1,038,080	\$ 1,075,681	\$ 1,104,992	\$ 1,121,075	\$ 16,083	
ESTIMATED COLLECTION RATE	98.20%	98.20%	98.20%	98.20%		
CALCULATED MILL RATE	22.48	23.30	23.81	24.01	0.20	0.84%