



TOWN OF
EAST HAMPTON
CONNECTICUT

Board of Finance
2009-2010 Draft Budget
For Public Hearing

April 06, 2009
20 East High Street
East Hampton, CT 06424
www.easthamptonct.gov

2009-2010 BOF Draft Budget

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graph TD; A["Town Manager Proposed Budget  
$37,530,562"] --> B["Board of Finance Proposed Modifications  
1) Reduce BOE $100,000  
2) Increase Human Services $10,000 through reductions in  
Town operations. No net increase."]; B --> C["BOF Draft Budget  
$37,430,562"]
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Town Manager Proposed Budget
\$37,530,562

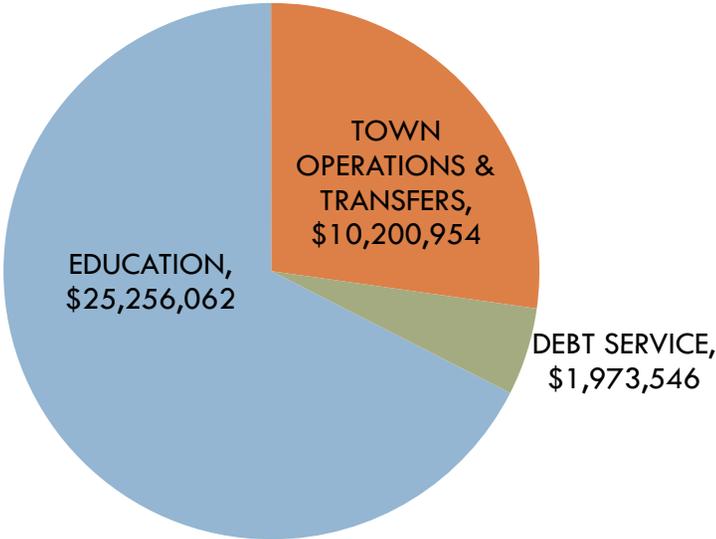
Board of Finance Proposed Modifications

- 1) Reduce BOE \$100,000
- 2) Increase Human Services \$10,000 through reductions in Town operations. No net increase.

BOF Draft Budget
\$37,430,562

2009-2010 BOF Draft Budget

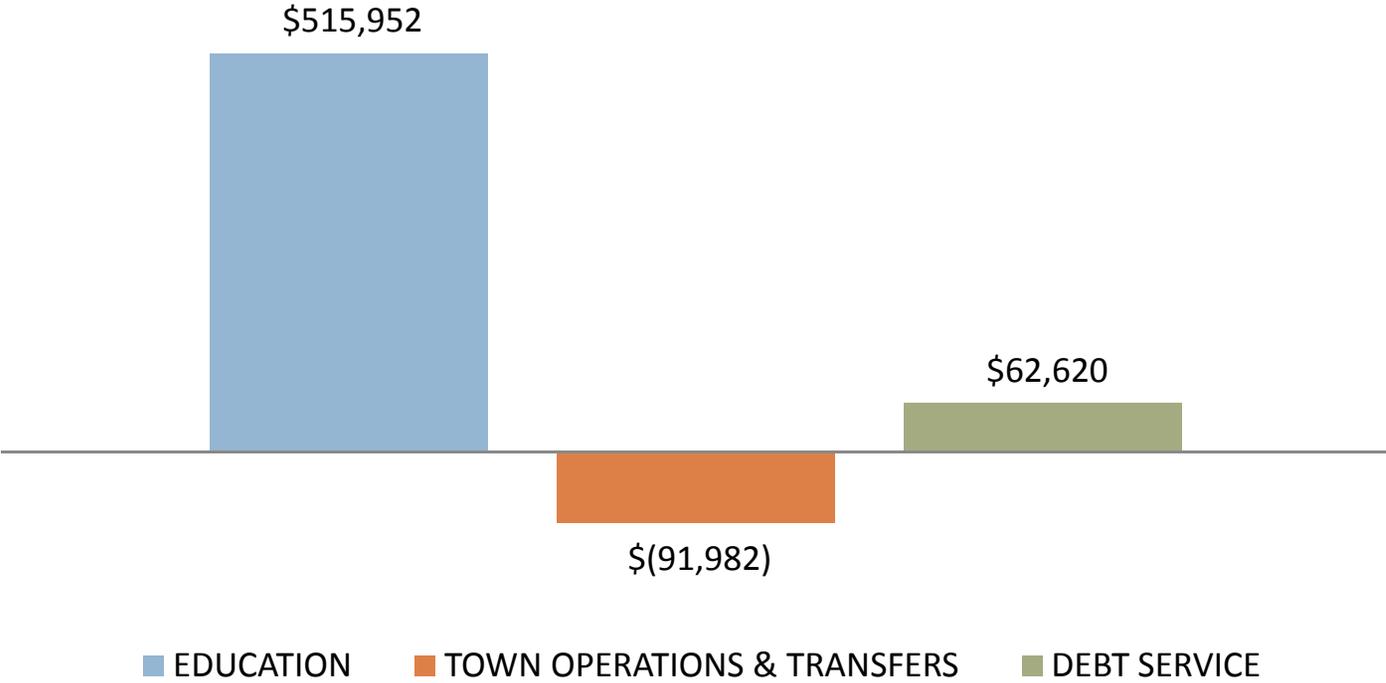
**2009-2010 Proposed Spending Plan
by Major Function
Total Budget: \$37,430,562**



2009-2010 BOF Draft Budget



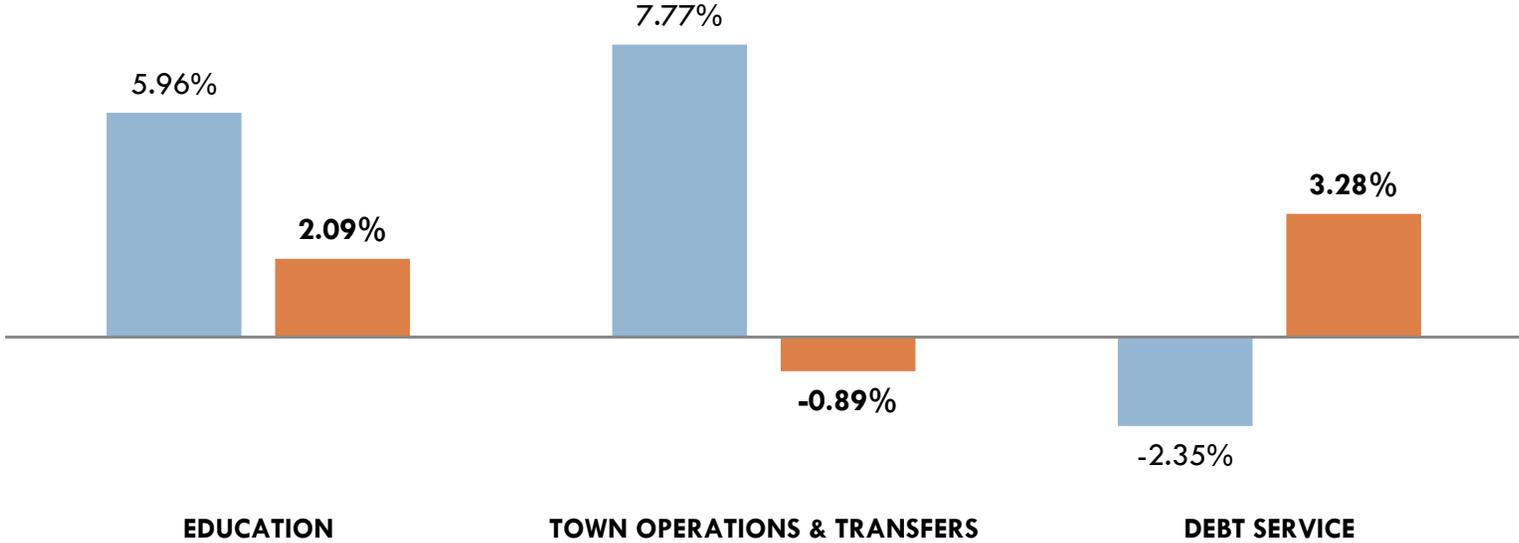
Changes by Major Category
Total Increase: \$ 486,590



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% Change by Major Category Total Spending Change 1.32%

■ Average % Change Last 5 Years ■ % Change



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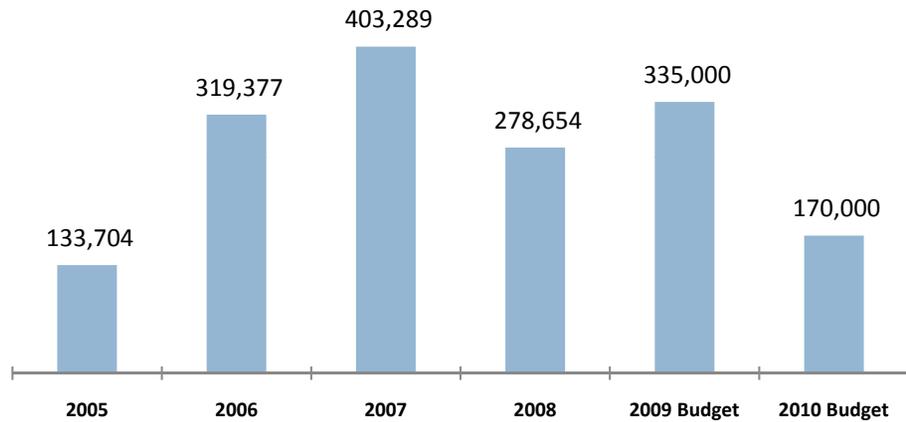
Revenues

As a result of the current economic condition, we have lowered our estimates in the following revenue categories:

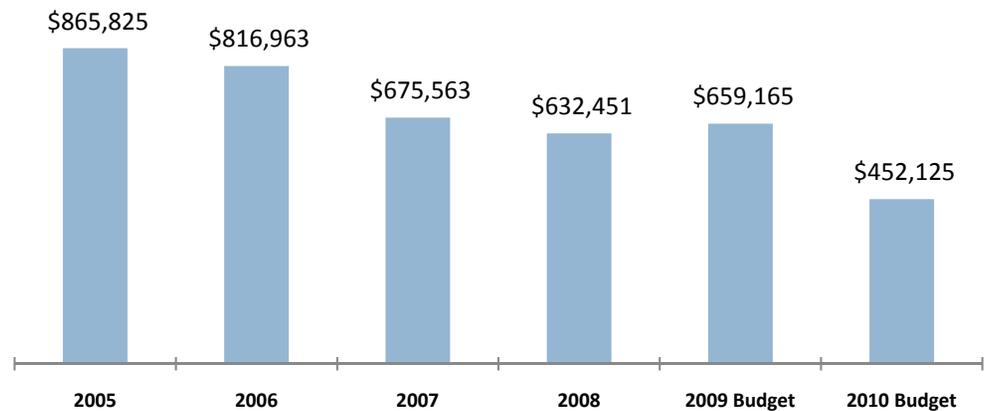
- ▣ Licenses, Permits & Fees – (\$207,040) or 31%
- ▣ Investment Income (\$165,000) or 49%
- ▣ We are forecasting a small decrease in funding from the State of Connecticut. Our estimates are based on the Governor's February 2009 statutory formula grant estimates.

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INTEREST INCOME
Revenues down **49.3%** from 09 to 10



LICENSES, PERMITS AND FEES
Revenues down **31.4%** from 09 to 10



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Proposed mill rate: 24.19

Proposed mill increase: .38 mills

Proposed tax increase: 1.60%

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Town of East Hampton	Mill Rate
<u>2008-2009 (Current)</u>	<u>23.81</u>
<u>2009-2010 (BOF Draft)</u>	<u>24.19</u>
<u>Mill Rate Change</u>	<u>0.38</u>
<u>Mill Rate % Change</u>	<u>1.60%</u>
<hr/>	
<u>Change in Taxes</u>	<u>Assessment</u>
	\$ 150,000
Annual \$	57.00
Monthly \$	4.75
Daily \$	0.16

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Important Dates continued:

- April 14th Town Council Regular Meeting, 6:00 PM at Town Hall
 - ▣ Deliberation and adoption of the budget by Town Council
- April 27th Town Meeting 7:00 PM at the High School.
 - ▣ Send Adopted Town Council budget to referendum
- May 5th
 - ▣ TOWN VOTE (HIGH SCHOOL) 6:00 AM to 8:00 PM

2009-2010 BOF Draft Budget



Thank you for your support
from the
Board of Finance Members

Theodore W. Hintz Jr., Chairman

Sharon Kjellquist, Vice Chairperson

Kurt J. Comisky

Judy Isele

Barbara Moore

George Pfaffenbach

Henry G. Thorpe