

Application for ETAP: East Hampton Tax Abatement Program

East Hampton Business Tax Abatement Program (“ETAP”)

Tax abatements based on real property assessments are granted to new and existing business investment in the Town of East Hampton, based upon alignment with the Town of East Hampton’s Plan of Conservation & Development. Consideration is given, but not limited to, Location; Use/Business Purpose; Brownfield Revitalization; Use of a Vacant or Blighted Property; Jobs Created; Cost of Town Services; Design Compliance; Sustainability; Amount Invested.

ETAP Tax Abatement Application Process

The East Hampton Economic Development Commission will process your application. The East Hampton Town Council holds final authority for approval of the tax abatement for your business.

1. Complete this application.
2. Submit the application to the East Hampton Town Clerk’s office. Your application will be given to the East Hampton Economic Development Commission (EDC).
3. The EDC will review your application and make a recommendation on tax abatement for your business to the East Hampton Town Council.
4. After the Town Council approves your application, an agreement to execute the tax abatement will be signed by the business owner (or delegate) and the Town Manager. This agreement must also be approved by the Town Council.

Application

1. Please provide the following information:

Name of Business	
Contact Name	
Contact Phone Number	
Contact Email Address	
Estimated Start & End Dates for Construction/Renovation	
Location of Business in East Hampton	

2. Please provide a short description of your business.

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3. ETAP Criteria. Please fill out the following table by checking the box next to each criterion that applies to your business.

Please check the box if it applies to your business:	Tax Incentive Criterion Category	Tax Incentive Criterion
	Good Standing	Are there any unpaid taxes, fees, or municipal charges owed to East Hampton by the applicant, the businesses, or any other business organization or entity owned or controlled by the applicant?
	Location	Your business is in a Commercial, Industrial, or Design Development Zone such as the TIF District
	Location	Village Center
	Location	Cobalt Center
	Use/Business Purpose	Your business provides additional adult recreation opportunities to the Town
	Use/Business Purpose	Healthcare & medical services
	Use/Business Purpose	Informational Technology services & retail
	Use/Business Purpose	Office use
	Use/Business Purpose	Mixed-use with less than 20% residential
	Use/Business Purpose	Greater than 50% Retail business
	Use/Business Purpose	Dining
	Use/Business Purpose	Industrial, manufacturing, storage, warehouse, or distribution business
	Use/Business Purpose	Greater than 50% Service business
	Use/Business Purpose	Increases Tourism to the Town
	Use/Business Purpose	Increases the Beautification of the Town
	Use/Business Purpose	Your business would attract additional businesses to the Town
	Use/Business Purpose	Your business would support growth for existing businesses in Town
	Use/Business Purpose	Your business provides services for Senior Citizens in Town
	Use/Business Purpose	Your business provides services for families in Town
	Use/Business Purpose	Your business provides services for youth in Town
	Use/Business Purpose	EDC Discretionary
	Brownfield Revitalization	Your business commits to remediate and use a Brownfield property
	Vacant Property	Your business commits to occupy a building that's been unoccupied for >12 months as of the date of the application
	Blighted Property	Your business commits to occupy a property designated by the Town as blighted
	Jobs Created	1-5 Full Time Equivalent positions
	Jobs Created	5-10 Full Time Equivalent positions
	Jobs Created	>10 Full Time Equivalent positions
	Cost of Town Services	The town will not accrue any additional cost of services as result of your business

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	Design Compliance	Design of the building or renovation complies with Town regulations
	Sustainability	Business supplies 20% of its own energy requirements
	Sustainability	Business will feed energy back into the grid
	Sustainability	Business meets LEED Gold Standard or equivalent
	Sustainability	Business requires public transportation node
	Sustainability	Business supplies a recharge station for electric vehicles
	Sustainability	Business installs or uses water-saving fixtures
	Sustainability	Business supports a healthy Lake Pocotopaug watershed per 9-point plan
	Sustainability	Business supports or contributes to the reduction of cost for a Town public water system
	Amount Invested	Minimum \$3M in construction/renovations
	Amount Invested	Minimum \$1M in construction/renovations
	Amount Invested	Min. \$800k in construction/renovations
	Amount Invested	Min. \$500k in construction/renovations
	Amount Invested	Min. \$250k in construction/renovations
	Amount Invested	Min. \$100k in construction/renovations

4. Is there anything the applicant would like to add to offer additional information to the East Hampton Economic Development Commission & Town Council? (Please feel free to include attachments; website references; marketing materials; financial viability information; etc.)

For Town Use Only:

The Town Manager and Planning & Zoning Official attest that the applicant fulfills the requirements & conditions for eligibility to be considered for participation in East Hampton's Tax Abatement Program (ETAP), provided by the East Hampton Town Council & Economic Development Commission.

X _____ Date: _____
East Hampton Town Manager

X _____ Date: _____
East Hampton Planning & Zoning Official